

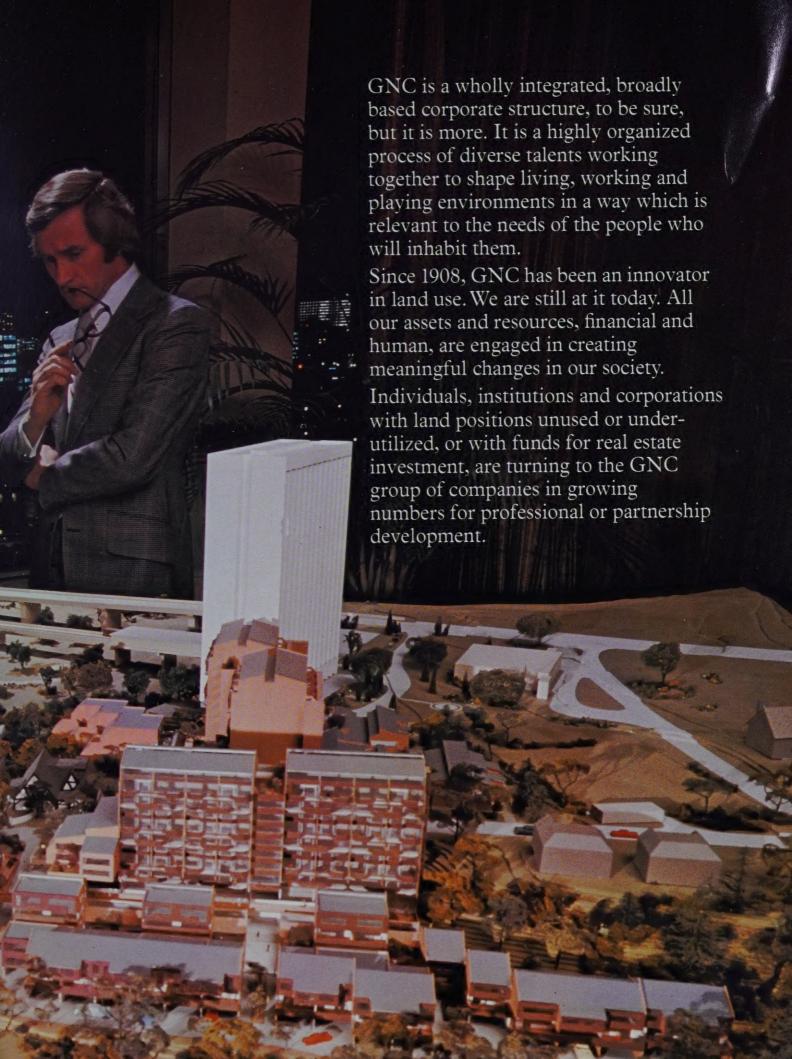


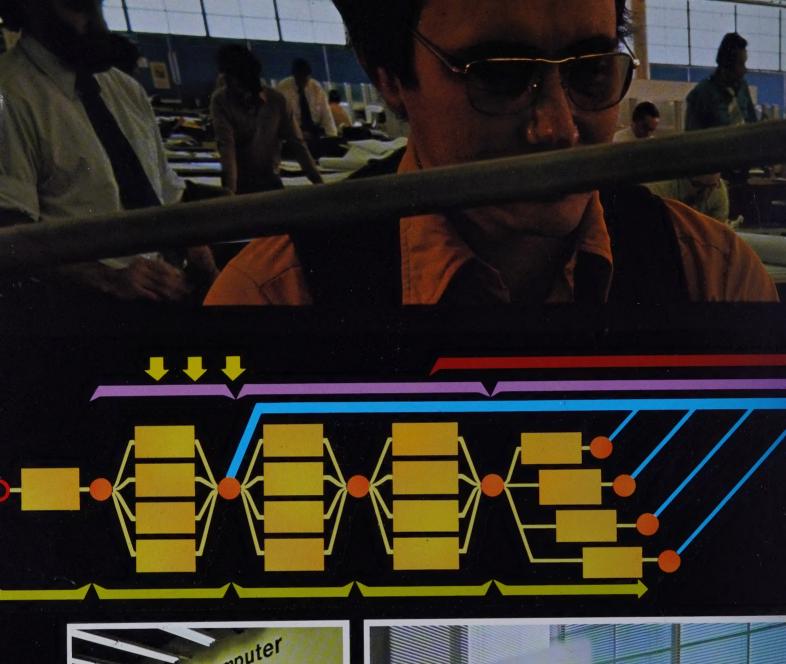


If you can imagine land use, feasibility planning and construction, within the framework of an overall community, not simply as things or related activities, but as a process for perfecting society then you have a grasp on the shape of tomorrow.

This is the role which the Great Northern Capital Corporation Limited has defined for itself today.



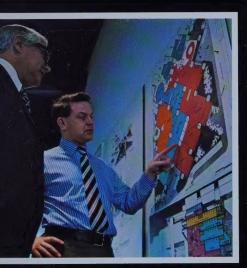








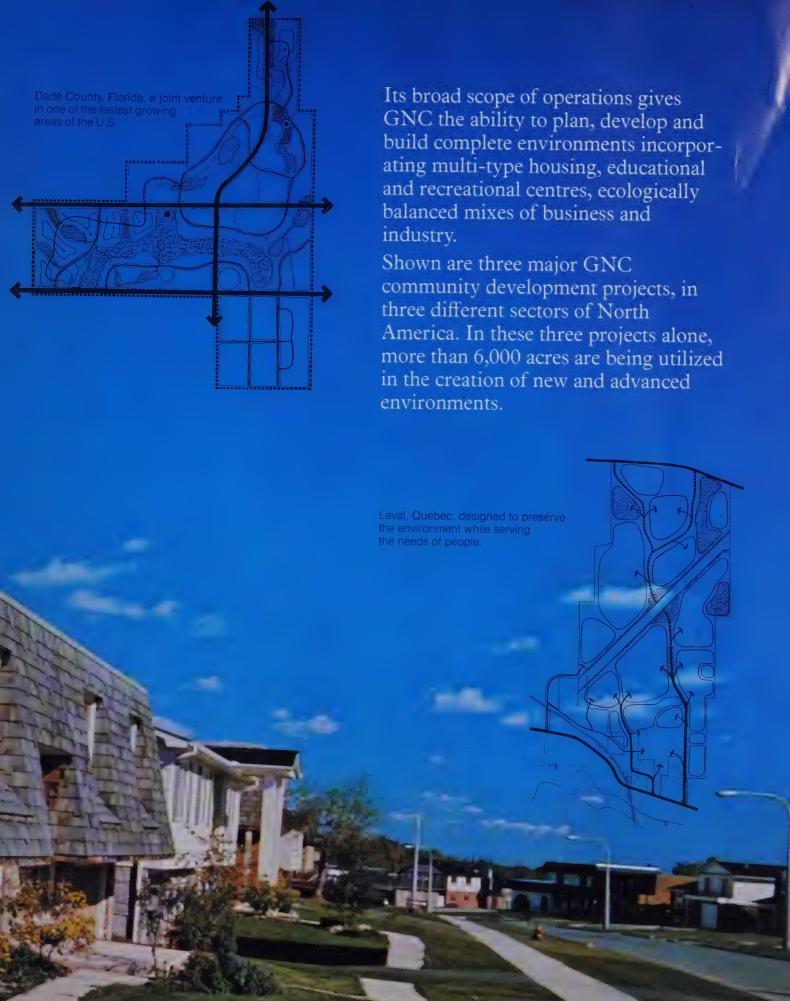




At the heart of GNC's operation is a real estate service organization with a total capability to provide land use and development feasibility planning, conceptual and detail designs, construction and project management and, finally, a full market research program covering each component. In other words, the full capability to be the unifying force between bare land purchase and completed building.



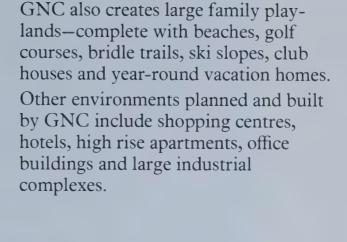






wers of Polo Park, Winnipeg, a joint nture, commercial and residential, come property.





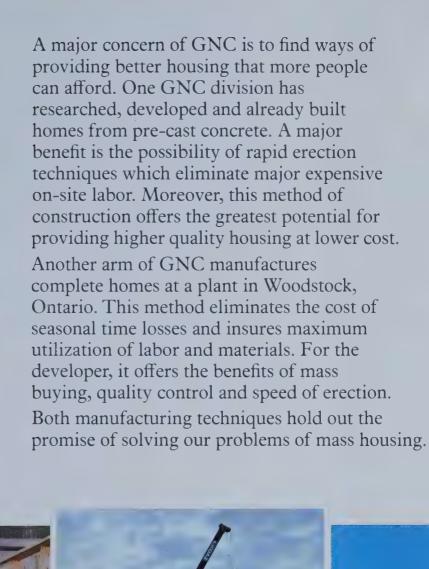


Holiday Inn. Quebec City, a joint venture and a prime addition to GNC's revenue-producing properties.



e Galleria Shopping Centre, Toronto, a joint nture income property.



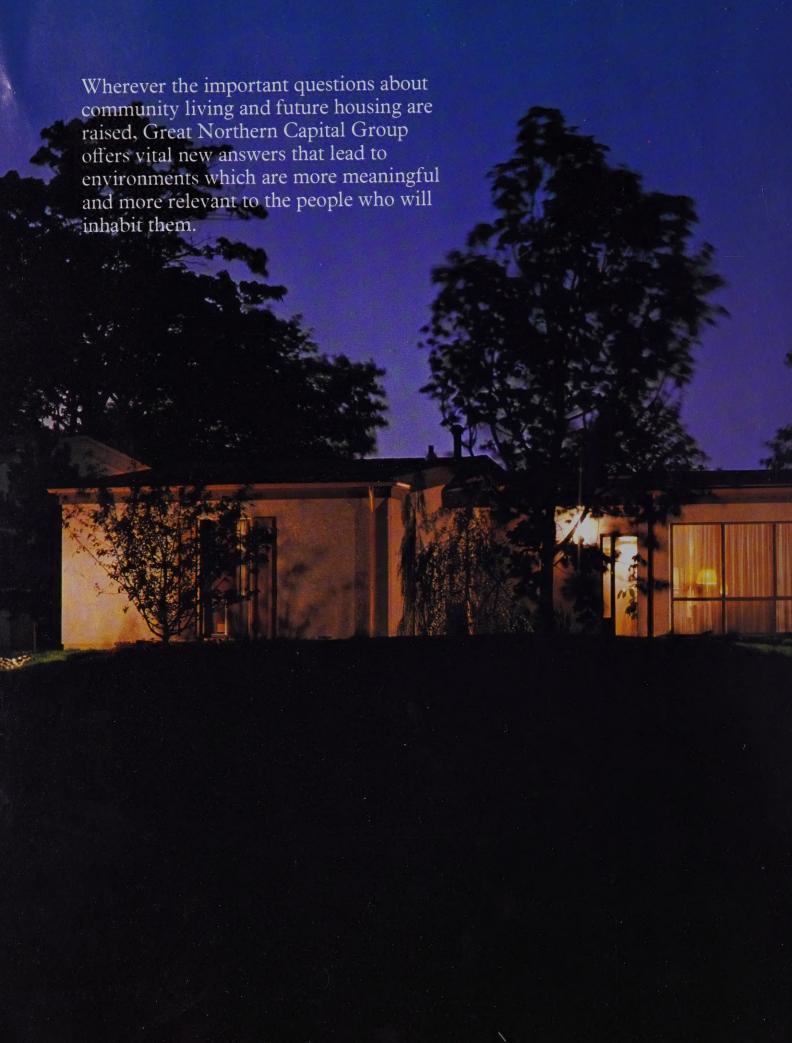




two sections, which are anchored together on a prepared site.

These are a few of the many projects which GNC is currently undertaking. Eastgate Shopping Centre, a wholly owned income property. Towers of Polo Park, residential commercial income property in Winnipeg, Manifoba Sherwood Park, Edmonton. Alberta. Westmount Apartments, a joint venture, operating income property of 133 suites. Edmonton, Alberta. Sherwood Park community development, a safellite city in Edmonton, Alberta. Shopping Plaza. Medicine Hat. Albeita.

From the beginning of time, man has been aware of the importance of the ground he lived, worked and played on. This ground takes on greater importance as our world populations grow, as our inhabitable land becomes limited or too costly. Great Northern Capital Corporation Limited, through its in-house operating divisions, as well as associates and joint venture operations, has the specialized knowledge and flexibility to conceive, plan and develop any real estate requirement for lease, sale or partnership anywhere in the world. Pointe Claire, Quebec. Operating income property, managed by GNC Toronto, Ontario. 233 suite income property. The Galleria Shopping Centre, a joint venture income property, Toronto, Ontario. Major long-term land development, and housing construction, Burlington, Ontario Pennsylvania. Lake-in-the-Clouds leisure property development, Pocono Mountains. Joint venture integrated community development. Dade County, Florida.





Great Northern Capital Corporation Limited is the parent company, and acts as the financial and long-term planning arm of a group of operating divisions.

These divisions comprise an entrepreneurially oriented team of real estate specialists with the talent, experience and drive to make building happen.

To any group with unused or under-utilized land, funds for real estate investment, or simply with a development idea, Great Northern Capital as the catalytic joint venture associate has the operating resources to enable the realization of any project.

CANADIAN PROPERTIES DIVISION—Started as a community planner and developer in 1908 with a 3,000 acre site in Etobicoke, Ontario, and now owns, develops, manages and sells a full range of real estate in six provinces across Canada.

U.S. PROPERTIES DIVISION—Began in 1959, specializing in leisure community development, and today operates from its New Jersey headquarters in all categories of real estate development as an independent division of Great Northern Capital Corporation Limited.

REALTY SERVICES DIVISION—Covers the full range of real estate categories, from total community planning to urban core renewal, of residential, institutional, leisure, 'commercial and industrial properties, from large land assemblies down to, and including, single family dwellings. It is the planning and conceptualizing arm of GNC with full capabilities to plan, design and manage any project both while it is being constructed and after it is completed.

REALTY INDUSTRIAL DIVISION—Markets realty related products and services such as brick, and concrete panels for single-family dwellings, town houses and high rise apartments, as well as office towers and industrial buildings. It is a leading manufacturer of modular homes in Canada and is currently assessing opportunities for the manufacture and distribution of its concrete panel and modular frame construction in various countries around the world.

## GREAT NORTHERN CAPITAL CORPORATION LIMITED

123 EDWARD STREET, TORONTO, ONTARIO, CANADA

The shape of tomorrow